

Audit Committee – 14th August 18

Summary of the overall status of risk within the Council – Quarter 1 2018/19

The following report summarises the overall status of risk within Swansea Council.

Overall Risk Status – Quarter 1 2018/19

The table below illustrates overall risk status as at Quarter 4 17/18 and Quarter 1 18/19.

	Low Risk	Medium Risk	High Risk
Quarter 4 17/18 ¹	13	138	30
Quarter 1 18/19	14	132	30
+ - change	+1	-6	0

Summary – changes to the Risk Registers

- **85%** of the risks that were in place as at Quarter 4 2017/18 were recorded as having been reviewed as at Quarter 1 2018/19.
- This is an improvement over the position at Quarter 4 2017/18 where 73% of risks had been reviewed since Quarter 3 2017/18.



- 8 new risks were added to the registers.

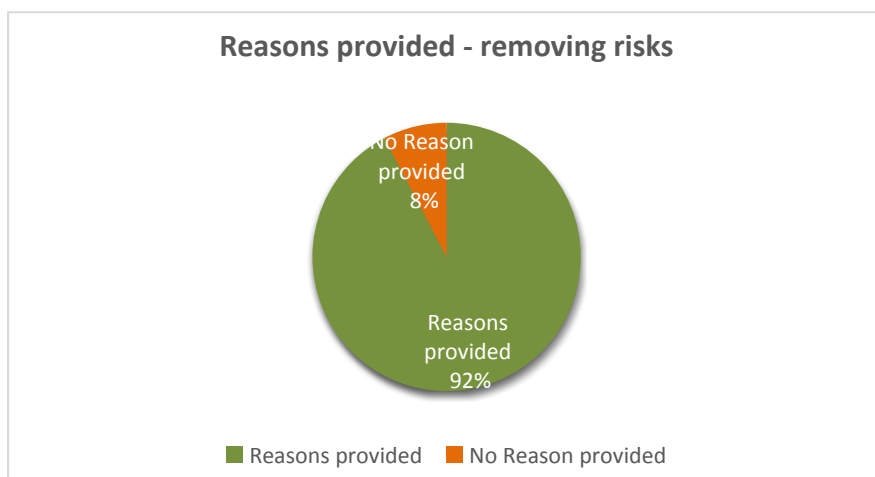
Low Risk	Medium Risk	High Risk
1	3	4

¹ Note – Quarter 4 2017/18 figure AMBER corrected from 137 to 138, RED from 31 to 30

- 13 risks were closed.

Low Risk	Medium Risk	High Risk
1	10	2

- 12 out of the 13 (**92%**) risks that were closed had reasons/comments for doing so recorded) compared to **23%** in Quarter 4 2017/18.



- No risks were escalated compared to 12 risks in Quarter 4 2017/18.
- The overall RAG status of 3 risks were changed. All 3 showed a reduction in risk level.

Other observations

- Controls and actions are in place for all risks on the registers.
- Cabinet and Corporate Management Team jointly reviewed the Corporate Risks on 7th August 2018 in line with the new Risk Management Policy.

Corporate Risk Register

- Following on from discussions at Audit Committee concerning access to the Council's Corporate Risk Register, Corporate Management Team (CMT) has now given approval to include the Corporate Risk Register and associated detail into the public reports pack for Audit Committee. The Corporate Risk Register dated 08/08/18 is attached at **Appendix B**.
- This is in addition to Members of the Audit Committee already having access to the online Corporate Risk Register. The format and content of this report will be reviewed for subsequent committee meetings following the decision to publish the corporate risks in the papers.